

July 9, 2021

NOTICE OF PROPOSED DETERMINATION OF REVENUE REQUIREMENTS

The California Department of Water Resources (DWR, also referred as CEBO or Department) proposes to determine a just and reasonable revenue requirement for 2022 that together with any monies on deposit in the Electric Power Fund, is sufficient to provide the amounts necessary to pay obligations authorized by Division 27 of the Water Code (commencing with Section 80000). Procedures for public participation in this determination are set out in Sections 510-517 of Title 23 of the California Code of Regulations. A copy of the procedures is also provided herewith.

The Department proposed determination is that its Bond Charge Account Revenue Requirement for the period January 1, 2022, through and including December 31, 2022, is a negative \$170.7 million (return of excess amounts to ratepayers).

Availability. A copy of the proposed determination is available for review at the California Energy Bond Office (CEBO) of DWR, 2033 Howe Avenue, Suite 220, Sacramento, California 95825.

The proposed determination includes the amount of the revenue requirement, a written explanation of the assumptions and methodologies underlying the proposed determination, and reference to the material upon which DWR intends to rely to support the determination if, as and when it is made. Such material is available for review at CEBO at the above address.

This notice is being provided via electronic mail to those persons who received the original notice by electronic mail and by U.S. Mail to every person who has submitted a request for notice by U.S. Mail. This notice is also posted on the CEBO's website.

According to contract or law, DWR and its consultants must keep some material that DWR intends to rely on in determining this revenue requirement confidential. If contract and law permit, DWR will make such information available to interested persons, upon receipt and countersignature by DWR of a valid and binding nondisclosure agreement, for the sole purpose of preparing comments on a proposed determination. Please contact Meghan Thomas at meghan.thomas@water.ca.gov for nondisclosure agreements.

Comments. DWR will consider comments on the proposed determination that it receives at the following address or e-mail address by 5:00 P.M. on July 30, 2021.

Mailing address: Department of Water Resources
California Energy Bond Office
2033 Howe Avenue, Suite 220
Sacramento, CA 94825
Attention : Jesse Cason

E-mail addresses : jesse.cason@water.ca.gov

Requests for reconsideration must satisfy the following requirements, as specified in Section 515 of Title 23 of the California Code of Regulations:

A comment must be in typewritten form and must be clear and permanently legible.

A comment must identify the determination that is the subject of the comment by referencing the deadline for submitting comments.

A comment must be signed. Comments submitted on behalf of a business or organization must be signed by a person authorized to comment on behalf of the business or organization, must include the name and title of the signatory, the date of signing, the signatory's business address, and the signatory's business telephone number. Comments submitted through electronic mail will be considered by DWR only if an original, signed copy of the comment is received by DWR within three working days after the receipt of the electronic-mail comment.

A signature on submitted testimony certifies that the signer has read the document and knows its contents; that to the signer's best knowledge, information, and belief, formed after diligent inquiry, the facts are true as stated; that any legal contentions are warranted by existing law or a good faith argument for the extension, modification, or reversal of existing law; that the testimony is not tendered for any improper purpose; and that the signer has full power and authority to sign the document.

No documents or records submitted as testimony which purport to be statements of fact shall be considered by DWR unless the documents or records have been certified under penalty of perjury by the person preparing or in charge of preparing them as being true and correct.