



Advanced Grant Funds Policy Acknowledgment

The paragraphs below describe mandatory requirements for receiving advanced grant funds from the California Natural Resources Agency (CNRA). Initial to the right to indicate understanding and acceptance of each requirement.

1. Advanced grant funds must be kept separate from other funds. _____
2. Advanced grant funds must be deposited into an FDIC-insured, interest-bearing account exclusively used for holding grant funds advanced for the CNRA-funded project. _____
3. Advanced grant funds must be spent within six months of deposit. _____
4. Grantees must reconcile advanced funds spent during each calendar quarter and submit account statements for each month in the quarter. _____
5. Reconciliation is mandatory and due within 45 days of each quarter's end. Grantees must submit the required reconciliation form even if no advanced funds are spent in the quarter. _____
6. If a reconciliation is not submitted within 45 days after the last day of the calendar quarter, further advance requests will not be considered. _____
7. All interest earned on advanced funds must be spent on the CNRA-funded grant project or be returned to the State at project completion. _____
8. Additional advance policies and procedures for requesting advances are in the Advanced Grant Funds Policy which was provided with this Acknowledgment. _____

Certification by Authorized Representative

Grantee Name: _____

Grant Project: _____

I certify under penalty of perjury under the laws of the State of California, that the Grantee accepts and will comply with this policy. **I also certify the individual(s) responsible for managing grant funds within my organization have received a copy of the Advanced Grant Funds Policy and this Acknowledgment.**

Signature of Authorized Representative

Date Signed

Name of Authorized Representative

Title of Authorized Representative