



STATE OF CALIFORNIA

RESOURCES AGENCY

DEPARTMENT OF WATER RESOURCES

NOTICE TO STATE WATER PROJECT CONTRACTORS

NUMBER: 07-04

DATE: FEB 28 2007

SUBJECT: Thirty-Third
Supplemental Resolution

FROM: 
DEPUTY DIRECTOR, DEPARTMENT OF WATER RESOURCES

To All State Water Project Contractors:

On December 8, 2006, the California Department of Water Resources (DWR) adopted the Thirty-Third Supplemental Resolution Determining and Designating Certain Moneys as Revenues Under the Central Valley Project Water System Revenue Bonds, General Bond Resolution" (Supplemental Resolution), attached hereto. Public notice of the contents of the Supplemental Resolution is effective as of the date of this Notice.

If you have any questions, please contact Rob Cooke, Acting Chief of DWR's State Water Project Analysis Office at (916) 653-5945 or Perla Netto-Brown, Chief of DWR's Division of Fiscal Services at (916) 653-9836.

Attachments

STATE OF CALIFORNIA
DEPARTMENT OF WATER RESOURCES

THIRTY-THIRD SUPPLEMENTAL RESOLUTION
DETERMINING AND DESIGNATING CERTAIN
MONEYS AS REVENUES UNDER THE
CENTRAL VALLEY PROJECT WATER SYSTEM
REVENUE BONDS, GENERAL BOND RESOLUTION

(No. DWR-WS-62)

Adopted as of December 8, 2006

**THIRTY-THIRD SUPPLEMENTAL RESOLUTION
DETERMINING AND DESIGNATING CERTAIN
MONEYS AS REVENUES UNDER THE
CENTRAL VALLEY PROJECT WATER SYSTEM
REVENUE BONDS, GENERAL BOND RESOLUTION**

(No. DWR-WS-62)

WHEREAS, the State of California Department of Water Resources (hereinafter the "Department") has issued its Central Valley Project Water System Revenue Bonds (the "Bonds") under the Central Valley Project Water System Revenue Bonds, General Bond Resolution, adopted as of July 1, 1986, as amended (the "Resolution");

WHEREAS, Section 101 of the Resolution defines the term "Revenues" to include not only all moneys received by the Department under the Water Supply Contracts resulting from the construction, acquisition or operation of Projects, but also all moneys received by the Department from any other legally available source which the Department in its discretion determines to be "Revenues" and so designates in a Certificate of the Department filed with the Treasurer (as those terms are defined in the Resolution);

WHEREAS, moneys available under California Water Code Section 12937(b)(4) are available for use by the Department for acquisition and construction of the State Water Resources Development System, including for use as Revenues under the Resolution;

WHEREAS, moneys received by the Department as a result of Article 51(c)(2)(i) of the Water Supply Contracts (or the equivalent article in Water Supply Contracts other than that of the Metropolitan Water District of Southern California) and relating to the Bonds are from facilities financed by the Bonds and are Revenues under the Resolution whether or not such moneys are the result of charges under the amendments commonly known as the Off-Aqueduct Power Facilities Amendment, the East Branch Enlargement Amendment, the Water System Revenue Bond Amendment, the Coastal Branch Extension Amendment and the East Branch Extension Amendment;

WHEREAS, in order to satisfy the requirements of the Resolution, the Department desires to determine and designate certain moneys as Revenues under the Resolution;

NOW, THEREFORE, BE IT RESOLVED and certified by the State of California Department of Water Resources in accordance with the General Bond Resolution as follows:

1. Capitalized terms used and not defined herein have the meanings ascribed to such terms in the Resolution.
2. The Department hereby confirms, and to the extent necessary, determines, and designates that moneys available under California Water Code Section 12937(b)(4) are available for use by the Department for acquisition and construction of the State Water Resources Development System and, to the extent necessary to satisfy the requirements of the

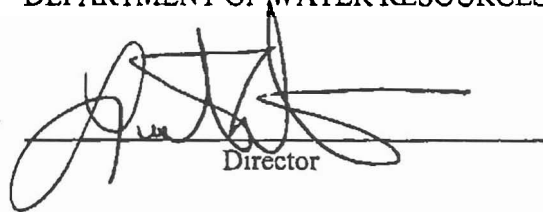
Resolution (taking into account other Revenues), are Revenues under the Resolution, and that all moneys received by the Department that fall under the revenue need category specified in Article 51(c)(2)(i) of the Water Supply Contracts (or the equivalent article in Water Supply Contracts other than that of the Metropolitan Water District of Southern California) and relating to the Bonds are from facilities financed by Bonds and are Revenues under the Resolution whether or not such moneys are the result of charges under the amendments commonly known as the Off-Aqueduct Power Facilities Amendment, the East Branch Enlargement Amendment, the Water System Revenue Bond Amendment, the Coastal Branch Extension Amendment and the East Branch Extension Amendment.

THIS SUPPLEMENTAL RESOLUTION is hereby adopted in the State of California by the State of California Department of Water Resources as of the 8th day of December, 2006.

Approved as to legal form
and sufficiency:

STATE OF CALIFORNIA
DEPARTMENT OF WATER RESOURCES


Acting Chief Counsel


Director